

## ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

ಲ 1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

## KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./ Ref. No. KSFC/H.O./ ED-I/Secy/138/2015-16 ದಿನಾಂಕ : Date 23-02-2016

## INTER OFFICE NOTE

Sub: Review of financial health of all the assisted units.

Ref : ION No.KSFC/ED-II/IA/2013-14/C-6041 dated 24.02.2014

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The branches were instructed to obtain the audited annual accounts of the borrowers, where loan outstanding is ₹100.00 lakhs and more, analyze the same and put it on record every year, vide above referred ION. SIDBI while perusing the compliance report submitted by the Corporation in the matter, accepted the reply and treated the matter as closed. However, they have advised to review the financial health of all the units irrespective of size of the loan.

All the Branch Managers are hereby advised to take note of SIDBI's observation and ensure the compliance by collecting the audited annual accounts of the borrowers, analyze the same and put it on record every year without fail.

The contents of this ION shall be brought to the notice of all the concerned in your Office.

EXECUTIVE DIRECTOR - I

To:
All BMs / AGMs / DGMs of BOs
All IA Cells
All Principal Officers / Section Heads in HO
All General Managers
Library
EA to CMD

Executive Director-II - for information